



**STATE OF TENNESSEE  
COMPTROLLER OF THE TREASURY  
OFFICE OF STATE ASSESSED PROPERTIES**

**James K. Polk State Office Building  
505 Deaderick Street, Suite 1700  
Nashville, Tennessee 37243-0281**

**[osap.osap@state.tn.us](mailto:osap.osap@state.tn.us)**

**Phone (615) 401-7900**

**FAX (615) 532-8666**

February 4, 2003

Enclosed is the **2003 AD VALOREM TAX REPORT** to be completed by your company. Tennessee Code Annotated, Section 67-5-1301 provides, in pertinent part, that the Comptroller of the Treasury shall, for ad valorem taxation purposes, annually assess the properties of railroad, private car, airline, water transportation, utility, motor carrier, and telephone companies.

1. Your report and any additional correspondence should be mailed to the above address. If you need additional reports you may obtain them by going to our web site at **[www.comptroller.state.tn.us/sap/advalorem.htm](http://www.comptroller.state.tn.us/sap/advalorem.htm)**.
2. Your report must be received by the Comptroller of the Treasury no later than **April 1, 2003**. There is a penalty of one hundred (\$100) dollars for each and every day such owner is delinquent in filing said statement or schedule with the Comptroller. See TENNESSEE CODE ANNOTATED, SECTION 67-5-1317.
3. Any additional information you wish to submit to assist the Office of State Assessed Properties in its assessment of your company should be placed on 8 ½ x 11 paper.
4. **A COPY OF THE COMPLETED REPORT SHOULD BE RETAINED FOR YOUR FUTURE REFERENCE. A TWENTY-FIVE DOLLAR (\$25.00) FEE IS CHARGED FOR COPIES REQUESTED FROM THIS OFFICE.**

Should you have inquiries concerning this matter, feel free to contact this office at (615) 401-7900.

Sincerely,

Barry M. Murphy, CAE  
Director

BMM/dlt  
Enclosure

## GENERAL INSTRUCTION SHEET

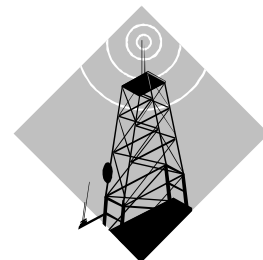
1. This report must be completed in proper form (typed or legibly printed), and must be **filed with the Comptroller of the Treasury on or before April 1, 2003. A copy should be retained in your files for future reference.**
2. **ROUND ALL DOLLAR FIGURES TO WHOLE DOLLARS!**
3. **NO SHEET OR SECTION SHOULD BE LEFT BLANK.** If a sheet or section does not apply to your company, indicate by placing the words “inapplicable” or “none.” **INCOMPLETE REPORTS WILL BE RETURNED!**
4. **SCHEDULE A/Page 1** requires certain information pertaining to the company’s organization, legal status and operation. **Complete this page carefully.**
5. **SCHEDULE B/Page 2** requires information pertaining to the average market price of common and preferred stock. Companies that do not have stock listed on the market should show on an attached sheet the method used to arrive at the market value.
6. **SCHEDULE C/Page 3** requires information pertaining to the average market value of funded debt. Attach a separate sheet showing the method of arriving at the value of that portion of debt not on the market.
7. **SCHEDULE D/Page 4** requires information pertaining to the value of non-operating property, both tangible and intangible. Attach a separate sheet showing the method used to arrive at the market value of all non-operating property.
8. **SCHEDULE E/Page 5** requires information pertaining to the miles of track operated in the System and Tennessee.
9. **SCHEDULE E/Page 6** requires a breakdown of miles operated by Line, Division and/or Branch. Give the cost and value of each.
10. **SCHEDULE E/Page 6A** requires a listing of the miles of track added or deleted in each county and incorporated city in Tennessee for the year 2002. Provide a map identifying additions and deletions.
11. **SCHEDULE E/Page 7** requires a detailed breakdown of miles operated in each county and incorporated city in Tennessee by Line, Division, and/or Branch, and its actual cash value. One sheet should be completed for each Line, Division, and/or Branch.
12. **SCHEDULE E/Page 8** requires a detailed breakdown of miles operated in each special school district in Tennessee by Line, Division, and/or Branch, and its actual cash value. One sheet should be completed for each Line, Division, and/or Branch. If you **do not** travel through a special school district, indicate so with word “inapplicable” on **Page 8**.
13. **SCHEDULE F/Page 9** requires a breakdown of all rolling stock, locomotives, freight cars, passenger cars, work equipment, floating and miscellaneous equipment, etc., showing year acquired, original cost, depreciation, and depreciated value.

**GENERAL INSTRUCTION SHEET**  
**(Continued)**

14. **SCHEDULE F/Page 9A** requires the listing of all equipment leased from insurance or private car companies, etc. **Page 9A** also requires the listing of all equipment leased to private car and railroad companies. Class I railroads must enter the annual composite depreciation rate as shown in Schedule 332 on STB Form R1. Short lines are to show the annual book depreciation rates per GAAP accounting.
15. **SCHEDULE G/Page 10** requires a breakdown of road and equipment property for the System and Tennessee.
16. **SCHEDULE H/Page 11** requires certain railway statistics for the System and Tennessee.
17. **SCHEDULE I/Page 12 & 13** requires a detailed list of all real estate, improvements, warehouses, depot, and all other buildings, and all personal and mixed property of every kind located in Tennessee as of January 1, 2003. List the county, incorporated city and special school district where such property is located.
18. **SCHEDULE I/Page 13A** requires the listing of all additions and deletions to Tennessee localized property for the year 2002. Provide a copy of the deed and survey drawing identifying such additions and deletions.
19. **SCHEDULE 13B** Requires a list of tangible personal property classified as construction work in progress for federal income tax purposes. This property may be reported at (15%) of its cost. Provide supporting documentation identifying tangible personal property construction in process in this account. **DO NOT INCLUDE INVENTORY ADJUSTMENTS IN THESE ASSESSMENTS.**
20. **SCHEDULE J/Page 14** requires a detailed list of all property owned in Tennessee which is not used directly for railroad purposes and not included in any previous schedules. Give a detailed description of all property. It will be necessary to specify the property's use or potential use. The use specified should be either Farm-Residential or Commercial-Industrial.
21. **SCHEDULE J/Page 14A** requires a listing of all additions and deletions to Tennessee non-operating property for the year 2002. It will be necessary to specify the property's use or potential use. The use specified should be either Farm-Residential or Commercial-Industrial. Provide a copy of the deed and survey drawing identifying such additions and deletions.
22. **SCHEDULE K/Page 15** requires an itemized description of all securities, documents of value, market value, and income received from such items.
23. **SCHEDULE L/Page 16** requires the traffic density per mile for each Line, Division, and/or Branch operated in Tennessee. This schedule must be completed with realistic, reliable, and supportable data.
24. **SCHEDULE M/Page 17** requires a list of private car companies operating on your company's road for the year ended December 31, 2002.
25. **Page 18** requires a listing of all purchases and sales of Tennessee real property (**including telecommunications towers**) occurring during the year 2002.

**GENERAL INSTRUCTION SHEET**  
**(Continued)**

26. **Page 19** requires a listing of all real property under construction. This listing will include all real property currently under construction or construction expected to be completed by September 1 of this year. Be sure to include the county and city where located, map reference and property owner, description of improvement, and the construction cost.
27. **IT IS IMPERATIVE THAT THE AFFIDAVIT PAGE BE SIGNED AND NOTARIZED. IF NOT, THE REPORT WILL BE RETURNED.**
28. **Any additional information, schedules, etc. provided by your company must be submitted on LETTER SIZE PAPER (8.5" x 11").**
29. **CLASS III and/or Short-Line Railroad must provide Balance Sheets and Income Statements that conform to generally accepted accounting principles.**
30. Attach a separate sheet giving the description and value of the franchise of your corporation, and description and value of the franchise of each organization forming a part of your corporation as of January 1, 2003. Give the method by which said valuation is ascertained.
31. For publicly traded companies, attach a copy of your annual report to stockholders for the year 2002.



# STATE OF TENNESSEE

## 2003

### AD VALOREM TAX REPORT



EXACT NAME OF COMPANY FILING THIS REPORT

STREET NUMBER, CITY, STATE & ZIP CODE OF COMPANY'S PRINCIPLE OFFICE

STREET NUMBER, CITY, STATE & ZIP CODE OF COMPANY'S PRINCIPLE OFFICE **IN TENNESSEE**

( ) PHONE ( ) FAX EMAIL

MAIL TO:

**COMPTROLLER OF THE TREASURY**  
**OFFICE OF STATE ASSESSED PROPERTIES**

James K. Polk State Office Building, Suite 1700

505 Deaderick Street

Nashville, Tennessee 37243-0281

(615) 401-7900 FAX (615) 532-8666

[osap.osap@state.tn.us](mailto:osap.osap@state.tn.us)

**\*\* THIS REPORT MUST BE FILED WITH THIS OFFICE BY APRIL 1, 2003\*\***

**SCHEDULE A**

These schedules and statements are to be filed with the Comptroller of the Treasury on or before April 1, 2003, accompanied by the Surface Transportation Board's Report for the year ended December 31, 2002.

1. Company name \_\_\_\_\_  
(State full and exact name of respondent)

2. Address: \_\_\_\_\_

3. Is company \_\_\_\_\_ **INDIVIDUAL?** \_\_\_\_\_ **PARTNERSHIP?** \_\_\_\_\_ **CORPORATION?** \_\_\_\_\_ **OTHER?**

4. If a **Partnership**, state names and addresses of at least 2 partners:

Name	Number & Street	City, State, & Zip

5. If a **CORPORATION** or **OTHER** similar enterprise, supply the following information:

Under laws of what state organized \_\_\_\_\_; Date organized \_\_\_\_\_

6. State exact dollar amount of **federal income tax actually paid or owed for the year 2002 as reported on your 2002 Federal Income Tax Return** \$ \_\_\_\_\_

7. State **net** additions to Tennessee plant and property for the year **2001** \$ \_\_\_\_\_ and the year **2002** \$ \_\_\_\_\_

8. **Railway Operating Revenues (per S.T.B. Account 210) for:**

1998	1999	2000	2001	2002
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

9. **Net Railway Operating Income (Surface Transportation Board Annual Report) for:**

1998	1999	2000	2001	2002
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

10. Special questions regarding this report should be directed to:

NAME: \_\_\_\_\_  
 TITLE: \_\_\_\_\_  
 ADDRESS: \_\_\_\_\_  
 CITY, STATE & ZIP: \_\_\_\_\_  
 PHONE NUMBER: \_\_\_\_\_  
 FAX NUMBER: \_\_\_\_\_  
 E-MAIL ADDRESS: \_\_\_\_\_







**SCHEDULE D**  
**Non-Operating Property**

List all non-operating property, both tangible and intangible, which would influence the market value of stock shown in Schedule B, or would be covered by funded debt shown in **Schedule C**.

Type of Property	STB** Account	Book Value	Market Value*			Income Received During Year		
			2000	2001	2002	2000	2001	2002
TANGIBLE PROPERTY:		\$						
	\$		\$	\$	\$	\$	\$	\$
TOTAL		\$	\$	\$	\$	\$	\$	\$
INTANGIBLES:								
		\$	\$	\$	\$	\$	\$	\$
TOTAL		\$	\$	\$	\$	\$	\$	\$
GRAND TOTAL		\$	\$	\$	\$	\$	\$	\$

\*Attach a separate sheet showing the method used to arrive at the market value of non-operating property. \*\*SurfaceTransportation Board.

**SCHEDULE E**

## 1. TOTAL SYSTEM MILES OPERATED:

<b><u>Type of Track</u></b>	<b><u>Miles of Track Owned</u></b>	<b><u>Miles of Track Leased</u></b>	<b><u>Miles of Trackage Rights</u></b>	<b><u>Grand Total</u></b>
FIRST Main Track	_____	_____	_____	_____
SECOND Main Track	_____	_____	_____	_____
SIDE Track	_____	_____	_____	_____
YARD Track	_____	_____	_____	_____
SPUR Track	_____	_____	_____	_____
<b>TOTAL</b>	=====	=====	=====	=====

## 2. TOTAL MILES OPERATED IN TENNESSEE:

<b><u>Type of Track</u></b>	<b><u>Miles of Track Owned</u></b>	<b><u>Miles of Track Leased</u></b>	<b><u>Miles of Trackage Rights</u></b>	<b><u>Grand Total</u></b>
FIRST Main Track	_____	_____	_____	_____
SECOND Main Track	_____	_____	_____	_____
SIDE Track	_____	_____	_____	_____
YARD Track	_____	_____	_____	_____
SPUR Track	_____	_____	_____	_____
<b>TOTAL</b>	=====	=====	=====	=====

**SCHEDULE E**  
**(Continued)**

Recapitulation of miles operated by **Line, Division & Branch** and their cost and value:

**LINE, DIVISION OR BRANCH** \_\_\_\_\_

<b>Type of Track</b>		<b>Undepreciated Cost</b>	<b>Cash Value</b>
_____	Miles of Main Track	\$ _____	\$ _____
_____	Miles of Second Main Track	_____	_____
_____	Miles of Side Track	_____	_____
_____	Miles of Yard Track	_____	_____
_____	Miles of Spur Track	_____	_____
_____	<b>TOTAL</b>	<b>\$ _____</b>	<b>\$ _____</b>

**LINE, DIVISION OR BRANCH** \_\_\_\_\_

<b>Type of Track</b>		<b>Undepreciated Cost</b>	<b>Cash Value</b>
_____	Miles of Main Track	\$ _____	\$ _____
_____	Miles of Second Main Track	_____	_____
_____	Miles of Side Track	_____	_____
_____	Miles of Yard Track	_____	_____
_____	Miles of Spur Track	_____	_____
_____	<b>TOTAL</b>	<b>\$ _____</b>	<b>\$ _____</b>

List the miles of track added or deleted in each county and incorporated city in **Tennessee** for the year 2002. Deletions can be demonstrated by the use of a minus sign (-) or parenthesis (). Provide a map identifying additions and deletions.

CT-0403



### LINE, DIVISION, & BRANCH

-8- CT-0403

**SCHEDULE F**  
**Rolling Stock**

List all rolling stock owned and/or operated of every kind, showing year acquired, original cost, depreciation, and depreciated value.

Kind or Description	Year Acquired	Original Cost Plus Additions and Betterments	*Total Depreciation	Total Depreciated Value
		\$	\$	\$
TOTAL		\$	\$	\$

**\*USE THE DEPRECIATION ALLOWED BY THE SURFACE TRANSPORTATION BOARD FOR CLASS I RAILROADS. SHORT LINES ARE TO USE DEPRECIATION PER GAAP.**

Annual Composite Depreciation Rate as Shown in Schedule 332 Form R-1 For Class I  
Annual Depreciation Rate Per GAAP For Short Lines

Locomotives	%	Pass. Train Cars	%	Floating Equip	%	Misc. Equipment	%
Frt. Train Cars	%	Hwy. Rev. Equip	%	Work Equipment	%	Computer Equip	%

SCHEDULE F (Continued)

LEASED EQUIPMENT

THIS SCHEDULE SHOULD INCLUDE ALL EQUIPMENT (EXCLUDING CAPITALIZED LEASES) LEASED FROM INSURANCE OR PRIVATE CAR COMPANIES, ETC.

Owner	Tax Liability Lessor or Lessee	Total Annual Rent	Lease/ Contract Expiration Date	No. of Units	Age in Years	Type of Unit	Original Cost	Depreciation	Depreciated Cost	For Office Use Only
		\$					\$	\$	\$	

EQUIPMENT LEASED TO PRIVATE CAR LINES AND RAILROAD COMPANIES

Owner	Tax Liability Lessor or Lessee	Total Annual Rent	Lease/ Contract Expiration Date	No. of Units	Age in Years	Type of Unit	Original Cost	Depreciation	Depreciated Cost	For Office Use Only
		\$					\$	\$	\$	



## Account & Item

## Tennessee Cost

\$

\$

**TOTAL**

\$

\$

CT-0403

**SCHEDULE H**  
**RAILWAY STATISTICS**  
**(For Year Ended December 31, 2002)**

<b>Items</b>	<b>Entire System</b>	<b>Tennessee</b>	<b>Percent Tennessee To System</b>
Railway Operating Revenue	<hr/>	<hr/>	<hr/>
Net Railway Operating Income	<hr/>	<hr/>	<hr/>
Main Line Track Lines	<hr/>	<hr/>	<hr/>
All Track Miles Operated (Exclude Trackage Rights)	<hr/>	<hr/>	<hr/>
Total Train Miles	<hr/>	<hr/>	<hr/>
Total Locomotive Unit Miles	<hr/>	<hr/>	<hr/>
Total Freight Car Miles	<hr/>	<hr/>	<hr/>
Total All Car Miles	<hr/>	<hr/>	<hr/>
Total Train Hours	<hr/>	<hr/>	<hr/>
Total Ton Miles-Revenue Freight	<hr/>	<hr/>	<hr/>
Tons of Revenue Freight	<hr/>	<hr/>	<hr/>
Total Tons Revenue Freight Original & Terminating on Respondents Road	<hr/>	<hr/>	<hr/>
Undepreciated Investment in Road & Equipment Property	<hr/>	<hr/>	<hr/>
Railway Operating Expenses	<hr/>	<hr/>	<hr/>
Non-Operating-Income	<hr/>	<hr/>	<hr/>
Non-Operating Expenses	<hr/>	<hr/>	<hr/>



**SCHEDULE I**  
**(Continued)**

**TENNESSEE LOCALIZED PROPERTY**

Item Number	Map Reference	Location and Description of Property*	Cost	Actual Cash Value
			\$	\$

**\*SEGREGATE BY COUNTY, CITY AND SPECIAL SCHOOL DISTRICT AND DESCRIBE IN DETAIL.**

List all additions and deletions to Tennessee localized property for 2002. Give the map reference number, description, and sale or purchase price. Identify all property as to **BRANCH, DIVISION, CITY** and **COUNTY**. Provide a copy of the deed and survey drawing identifying such additions and deletions.

[illegible]

CT-0403

**Provide supporting documentation identifying tangible personal property construction in process in this account. DO NOT INCLUDE INVENTORY INVESTMENTS IN THESE AMOUNTS.**

CT-0403



List all additions and deletions to **Tennessee** non-operating property for 2002. Give the map reference number, description, use, and sale or purchase price. Identify all property as to **DIVISION, BRANCH, COUNTY** and **CITY**. Provide a copy of the deed and survey drawing identifying such additions and deletions.

**\*SPECIFY USE F - R (FARM OR RESIDENTIAL) OR C - I (COMMERCIAL OR INDUSTRIAL)**



[illegible]

**SCHEDULE L**

## TRAFFIC DENSITY PER MILE

Show traffic units, car and locomotive miles, or some other basis by which the use of the various lines, divisions, and branches operated in **Tennessee** can be compared. **SHOW ONLY FOR STATE OF TENNESSEE.**

[illegible]

**ATTACH ON A SEPARATE SHEET AN EXPLANATION OF THE METHOD USED TO COMPARE THE VARIOUS LINES, DIVISIONS, AND BRANCHES.**

## SCHEDULE M

## PRIVATE CAR COMPANIES

Give the name, address, identification marks, rate of compensation, miles traveled in **Tennessee** and total miles traveled in system of all private car companies operating on respondent's road for year ended December 31, 2002.

[illegible]

## **PURCHASES AND SALES OF TENNESSEE PROPERTY**

List all purchases and sales of Tennessee real property (including Telecommunications Towers) that occurred during the year 2002. Give all applicable information for each transaction separately. (You may copy pages as needed) **Please attach a copy of the warranty deed or sales contract.**

### **PURCHASES**

**Date of Purchase:** \_\_\_\_\_

**County / City:** \_\_\_\_\_

**Assessor's Tax Map & Parcel Number:** \_\_\_\_\_

**Purchase Price:** \_\_\_\_\_

**Physical Address:** \_\_\_\_\_

**Description of property:** \_\_\_\_\_

**Grantor (seller):** \_\_\_\_\_

**Type of Improvement:** \_\_\_\_\_

### **SALES**

**Date of Sale:** \_\_\_\_\_

**County / City:** \_\_\_\_\_

**Assessor's Tax Map & Parcel Number:** \_\_\_\_\_

**Sale Price:** \_\_\_\_\_

**Physical Address:** \_\_\_\_\_

**Description of Property:** \_\_\_\_\_

**Grantee (buyer):** \_\_\_\_\_

**Type of Improvement:** \_\_\_\_\_

**REAL PROPERTY UNDER CONSTRUCTION**

Tennessee Code Annotated 67-5-503 provides that, “if, after January 1 and before September 1 of any year, an improvement or new building is completed and ready for use or occupancy... the assessor of property shall make or correct the assessment of such property, on the basis of the value of the improvement at the time of its completion...”

List all real properties under construction or properties that **will be** completed by September 1, 2003.

County and City	Property Owner and Map Reference	Description of Improvement	Construction Cost
			\$

**AFFIDAVIT**

STATE OF \_\_\_\_\_)

COUNTY OF \_\_\_\_\_)

I, \_\_\_\_\_, being the OWNER, PRESIDENT,  
SECRETARY, AND /OR PARTNER OF \_\_\_\_\_,

do hereby swear and affirm that the foregoing Ad Valorem Tax Report for the year two  
thousand three has been prepared from only the original books, papers, and records of said  
respondent under my direction in accordance with Tennessee Code Annotated, Section 67-  
5-1316, and is true and correct to the best of my knowledge and belief.

FURTHER THE AFFIANT SAITH NOT.

\_\_\_\_\_  
NAME

\_\_\_\_\_  
OFFICIAL CAPACITY

Sworn to and subscribed before me on this the \_\_\_\_\_ day of \_\_\_\_\_, 2003

\_\_\_\_\_  
NOTARY PUBLIC

My Commission Expires: \_\_\_\_\_